





MEDIA RELEASE

CONSTRUCTION SCHEDULE RELEASED FOR ONE WATER STREET; WEST TOWER PILING SET TO BEGIN NEXT WEEK

Kelowna, B.C. (July 4, 2018): As summer gets into full swing in the Okanagan, local residents and visitors alike are about to see the first signs of work next week on the West Tower to be built at ONE Water Street.

Completed to date at ONE Water Street site

• Dirt pile removed and site preparation is being completed for East and West Towers.

Piling

- Piling activities for the West Tower are set to begin Monday, July 9 and continue into September.
- Piling for the East Tower began in February 2018 and was completed May 1.

Construction Schedule

- East Tower Structure Start Late Summer 2018
- East Tower Completion Spring 2021
- West Tower Structure Start Fall 2019
- West Tower / Project Completion Early 2022

In just eight months, more than 350 homes valued at \$200 million have been sold at ONE Water Street. 140 of those homes, valued at \$70 million, are in the 29-storey West Tower and were purchased on the opening weekend of sales in late May.

The West Tower's *Reserve Collection* consisting of two-bedroom and larger homes priced from \$700k to \$1 million, many with lake views, are now available in Kelowna's best-selling community.

Editors:

Updated and revised renderings for both towers at ONE Water Street, plus images of interiors, The Bench and more are available on request. Additional media materials on ONE Water Street, including backgrounders, are available in our <u>online media kit</u>.)

For a limited time, pre-construction pricing on all West Tower homes continues to be offered on all homes including the Reserve Collection. ONE Water Street's Presentation Centre & Display Homes at 1001 Manhattan Drive in downtown Kelowna, which is open Monday through Saturday from 11 am to 4 pm. Take a virtual tour through two of the enhanced Display Homes online at www.onewaterstreet.ca/homes/.

-30-

Media Contacts:

Christina Ferreira Impact Events 250-469-1958 christina@impactevents.ca

Trevor Pancoust 604-646-3567 tpancoust@pacegroup.com