



MEDIA RELEASE

OFFICIAL START TO WEST TOWER SALES THIS WEEKEND AT ONE WATER STREET

Kelowna, B.C. (May 23, 2018): Sales of homes in ONE Water Street's West Tower officially begin this weekend with public sales commencing at 1:00 P.M. on Saturday, May 26. Introductory pricing and the best selection of homes will be offered to those who act fast.

Interest in the West Tower has been gaining momentum since its display homes were unveiled a month ago at downtown Kelowna's ONE Water Street's Presentation Centre, along with the first close-up look at the abundance of amenities to be offered on the "The Bench".

The number of interested parties has rapidly grown to 6,100, up 50% from the number that preceded the start of sales in the East Tower last fall. These prospective buyers will have the opportunity to choose their homes in advance starting this Friday, May 25 at 10:00 A.M.

The variety of floorplans in the 29-storey West Tower has been fine-tuned to reflect the demand from unfulfilled purchasers who missed out when sales officially started for the East Tower. With one and two-bedroom layouts leading the pack in buyer preference at the East Tower, a large number of these homes will be released in the West Tower and have been designed with even larger balconies to take full advantage of the incredible 360-degree views of Okanagan Lake, Knox Mountain and the entire surrounding landscape.

Also driving buyer interest is the introductory pricing resulting from this mix of homes. As sales begin, prices will start in the low \$300,000 range, with half of all homes in the West Tower priced at less than \$500,000.

"With this level of interest, we're sure that a good number of the West Tower homes will be sold this opening weekend," says Henry Bereznicki, managing partner of development partner North American Development Group. "With these introductory prices, it's value that's hard to beat when you consider the heights of these new homes and the abundance of urban-style amenities they offer just steps from the beach, Kelowna Boardwalk and downtown. Following this weekend, we expect the combined sales in both towers will exceed 300 homes making ONE Water Street Kelowna's best seller."

The interest in ONE Water Street has intensified since the sales program for the West Tower was accelerated last February. Most homes in the 36-storey East Tower sold quickly, mainly to Okanagan residents and buyers who currently live in the Lower Mainland. Most of these buyers plan to make ONE Water Street their new permanent home.

Meanwhile, piles for the East Tower's foundation were completed earlier this month, allowing the next phase of construction to begin. "The pace we've been setting is nothing short of amazing, and it's being driven by the interest we've seen in both buildings," adds Leonard Kerkhoff, vice president of Kerkhoff Construction.

“East Tower construction is underway, just as sales begin on the West Tower six months ahead of schedule. We’re pleased with the interest people have shown in the project which is certainly the first of its kind anywhere in the Okanagan.”

EDITORS NOTE: UPDATED RENDERINGS

Please contact us to obtain updated and revised renderings for both towers at ONE Water Street, plus images of interiors, The Bench and more. Additional media materials on ONE Water Street, including backgrounders, are available in our [online media kit](#).

The 29-storey West Tower at ONE Water Street is now selling. Registrations for introductory pricing are still being accepted online at www.ONEWaterStreet.ca, in person or by phone. Visit ONE Water Street’s Presentation Centre & Display Homes, open Mondays through Saturdays from 10 A.M. to 4 P.M. Phone 778.940.8385.

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