



Dirt pile removal underway, while appointment requests “pile up” ahead of sales event this weekend for ONE Water Street

Site clearing begins as list grows to 400 for those wanting first chance at suites going on sale September 29

KELOWNA, BC (September 26, 2017): Just a few short weeks after ONE Water Street received approval from Kelowna City Council, the unsightly dirt pile that sat for years at the corner of Water and Sunset in the city’s Sunset District is starting to be cleared - and it’s already apparent that a lot of potential customers are interested in the luxury tower development.

While partner developers North American Development Group (NADG) and Kerkhoff Construction have started clearing the pile in advance of construction, more than 4,300 individual information requests for this unique Kelowna development have been received so far, including 400 requests for personal sales appointments to put them at the front of the queue.

The first round of sales for ONE Water Street begin Friday, September 29 and continues through Saturday. For those without a pre-booked appointment, a Public Grand Opening sales event will be held at our presentation centre (1001 Manhattan Drive) on Saturday, September 30 from 1pm to 5pm with treats for guests and a live on-location radio broadcast. Everyone is welcome to stop by and be among the first to have an opportunity to view the project plan and perhaps purchase a home.

At 36 and 29 storeys respectively, these will be the tallest residential towers between Metro Vancouver and Calgary, reflective of an overall change in attitude about what new housing construction should look like in Kelowna going forward, and a desire for an “Okanagan Urban” lifestyle in the city’s downtown and lakeshore neighbourhood.

ONE Water Street will redefine the neighbourhood when construction is completed on the long-vacant lot that sits just north of Prospera Place, and next to the 21-storey *1151 Sunset Drive* project also being completed by Kerkhoff Construction.

“We knew this was going to be a winner based on the feedback we’ve had to date,” says Leonard Kerkhoff, vice-president of construction for Kerkhoff Construction. “Our research showed us demand would grow for these kinds of sophisticated, luxury high-rise homes seen usually only in larger urban centres. Now that we’re finally about to begin, we’ve found about two-thirds of the requests for information have been coming from local people. Clearly this new kind of development is what people in Kelowna want to see and own.”

“Kelowna’s economy makes it a great place to invest and live, for buyers ranging from millennials working in the tech sector, to retirees selling their homes in larger cities and looking to make lifestyle a priority,” says NADG Managing Partner Henry Bereznicki. “It’s an easy walk or bike ride to downtown and the waterfront on Okanagan Lake, complemented by the package of great amenities our owners will have, and unparalleled views of the lake and Knox Mountain.”

The two glass and concrete towers at ONE Water Street will sit atop a three-storey “podium” that connects the towers. The fourth level is an elevated 1.3 acre landscaped park called “The Bench”, which would offer numerous amenities and outdoor space for ONE Water Street residents.

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These include two swimming pools, an outdoor hot tub, a large private health club featuring fully-equipped gym and yoga studio, outdoor BBQs, firepits, a pickleball court and a dog run.

The presentation centre for ONE Water Street is located at 1001 Manhattan Drive (corner of Manhattan Drive and Sunset Drive) and is open Mondays through Saturdays from 11 am to 5 pm.

About North American Development Group

Founded in Canada in 1977, North American Development Group (NADG) is active in the development, acquisition, and management of shopping centers, golf courses, and residential properties throughout North America.

In Western Canada, NADG is the major shareholder in McKinley Beach on Okanagan Lake in Kelowna. The 872-acre masterplanned community includes 1,300 residential units, commercial space, a 110-slip marina, and a vineyard and winery, all connected to a fully interactive beach. NADG also owns Tobiano Golf Course just west of Kamloops. Tobiano is British Columbia's number one ranked public golf course, and the number 10 golf course in the country. In Red Deer, Alberta, NADG's Hazlett Lake Communities and Crossroads Regional Centre is a 200-acre commercial center and 400-acre residential community with 2,400 units surrounding Hazlett Lake. In Arizona, NADG recently completed a multi-unit condo project in Scottsdale's Urban Arts District.

NADG is also active in the development, acquisition, redevelopment and management of over 200 shopping centers, comprising in excess of 30 million square feet of gross leasable area, GLA, with an enterprise value of approximately \$4 billion. NADG owns over 23 million square feet of shopping center GLA in the U.S. and Canada with 3 million square feet in various stages of development. In addition, NADG owns approximately 1,600 acres of land, in the U.S. and Canada that has been acquired for future development. NADG has 11 offices across North America, including a Canadian head office in Toronto and regional offices in Edmonton, Montreal, Ottawa, Halifax and Kelowna. www.nadg.com

About Kerkhoff Construction

Since its beginning as J.C. Kerkhoff and Sons Construction in 1968, Kerkhoff Construction has built a strong and respected profile, both locally and internationally. From the very first home built and sold in Chilliwack, BC, Kerkhoff Construction has held firmly to the family commitment to excellence, innovation, and integrity, and above all else, client satisfaction. Their expertise encompasses all aspects of design and construction management, guiding complex and diverse projects from preliminary concept to successful completion. Kerkhoff has changed skylines and constructed key landmarks in BC and around the world. www.kerkhoff.ca

To learn more about the proposed ONE Water Street development, and register to receive updates, please visit www.ONEWaterStreet.ca.

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