





MEDIA RELEASE

PUBLIC SALES COMMENCE MAY 26 FOR WEST TOWER AT ONE WATER STREET

Developers donate \$29,435 to JoeAnna's House based on \$1 per foot of pile used in foundation

KELOWNA, BC (May 8, 2018): With the fast-tracking of the West Tower at One Water Street announced in February, and given that more than 5,500 potential buyers have expressed interest to date, the developers of ONE Water Street are pleased to announce public sales of homes in the West Tower will begin at 1:00 P.M. on Saturday, May 26th.

"There is clearly pent-up demand for this final opportunity to own a new home in the ONE Water Street community," says Henry Bereznicki, managing partner of North American Development Group (NADG). "5,500 inquiries prior to the start of sales surpasses the number of registrations we received before the East Tower was offered for sale by about a third. The phenomenal attendance at the April 28th unveiling of the West Tower and The Bench at our Presentation Centre was also a contributing factor in deciding to make the announcement today about the start of sales."

The construction program for the West Tower was accelerated after most of the homes in the 36-storey East Tower sold quickly, mainly to Okanagan residents and buyers who currently live in the Lower Mainland.

During the February 13th groundbreaking ceremony for the 36 storey East Tower, the developers also pledged to donate one dollar for every foot of pile used in the foundation of the building. A cheque for \$29,435 was presented to Doug Rankmore, CEO of the Kelowna Hospital Foundation on behalf of JoeAnna's House today at the ONE Water Street Presentation Centre.

"The piling is complete with the last of the East Tower's 203 piles inserted on the first of May. We've added it all up, and with each pile measuring 145 feet in length, that's 29,435 feet. Laid end-to-end, they would stretch five-and-a-half miles," says Leonard Kerkhoff, vice president of Kerkhoff Construction which is building ONE Water Street in partnership with North American Development Group.

The Kelowna General Hospital Foundation is raising funds for JoeAnna's House which provides a place to stay for out-of-town families when loved ones are getting treatment at KGH. "As we said at the groundbreaking, community-building is part of the reason we've committed to this project, and with so many others in Kelowna who contribute in their own way, we really want to share some of our success with this project and give something back to the community," Kerkhoff added.

At 36 and 29 storeys respectively, the two glass and concrete towers at ONE Water Street will sit atop a three-storey "podium" featuring an external façade containing retail, commercial, restaurant space and a hidden above-ground parking facility. Level four of the iconic towers will feature "The Bench," an exclusive 1.3 acre (58,000 sf) landscaped amenities space inspired by outdoor living at first-class resorts.

Outdoor amenities include two swimming pools, a generously-sized hot tub, a pickleball court, an outdoor patio with tables and couches for dining and entertainment, dog park, barbecue and picnic areas and fire pit enclaves.

Indoors, residents will enjoy a large private health club featuring a fully-equipped health club, yoga/Pilates/dance/stretch studios, multi-purpose/entertainment room, guest suites and a business centre.

Registration for Priority Selection in the West Tower are still being accepted online at ONEWaterStreet.ca. Registration provides prospective buyers with the first access to the best selection, introductory pricing and buying opportunities.

ONE Water Street's Presentation Centre & Display Homes are located at 1001 Manhattan Drive (corner of Manhattan Drive and Sunset Drive) open Monday through Saturday from 10 am to 4 pm. Or take a virtual tour through two of the enhanced Display Homes online at www.ONEWaterStreet.ca/homes.

(Editors: additional media materials on ONE Water Street, including backgrounders, are available in our <u>online</u> <u>media kit</u>.)

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(from left) Doug Rankmore, CEO of the Kelowna Hospital Foundation accepts the cheque on behalf of JoeAnna's House from Russ Watson, Development Partner and Henry Bereznicki Managing Partner of NADG; Leonard Kerkhoff, Vice President and Bill Kerkhoff, President of Kerkhoff Construction.

(photo credit: ONE Water Street)