

SUMMARY OF PROFILES

Project Development

North American Development Group

Bio – Henry Bereznicki, Managing Partner

Bio - Russ Watson, Development Partner

Page 2

Page 3

Page 4

Project Construction

Kerkhoff Construction

Bio – Bill Kerkhoff, President

Bio – Leonard Kerkhoff, Vice President, General Manager

Page 5

Page 6

Page 7

Architecture

Kasian Architecture

Page 8

Interior Design

Inside Design Studio

BIO – Judy Henderson, Principal

Page 9

Page 9

BACKGROUND- DEVELOPMENT TEAM

PROJECT DEVELOPMENT: NORTH AMERICAN DEVELOPMENT GROUP



- Founded in Canada in 1977, North American Development Group, NADG, is active in the development, acquisition, and management of shopping centers, golf courses, and residential properties throughout North America.
- NADG is active in the development, acquisition, redevelopment and management of over 200 shopping centers, comprising in excess of 30 million square feet of gross leasable area, GLA, with an enterprise value of approximately \$4 billion. NADG owns over 23 million square feet of shopping center GLA in the U.S. and Canada with 3 million square feet in various stages of development.
- NADG also owns approximately 1,600 acres of land, in the U.S. and Canada that has been acquired for future development.
- In western Canada, NADG is involved in the following projects:
 - McKinley Beach Resort Community, Marina, Vineyard and Commercial Village (Kelowna, BC) - NADG is the major shareholder in an 872-acre masterplanned community located on Lake Okanagan, that includes 2,000 residential units (many with unobstructed hillside views of Lake Okanagan), 250,000 square feet of commercial space, a 110-slip marina, and a vineyard and winery, all connected to a fully interactive beach.
 - Hazlett Lake Communities and Crossroads Regional Centre (Red Deer, Alberta) - A 200-acre regional commercial center and a 400-acre (2,400 unit) residential community surrounding Hazlett Lake near Red Deer.
 - Tobiano Golf Course (Kamloops, BC) - British Columbia No.1 ranked public golf course (#10 golf course in all of Canada), located 15 minutes west of downtown Kamloops.
- NADG has 11 offices across North America, including a Canadian head office in Toronto and regional offices in Edmonton, Montreal, Ottawa, Halifax and Kelowna.
- For more information, visit www.nadg.com

BACKGROUNDER- DEVELOPMENT TEAM



BIO - Henry Bereznicki
Managing Partner
North American Development Group

Henry Bereznicki has been involved in the real estate industry since 1985, and has been a partner in North American Development Group, NADG, a Canadian-based private real estate developer, since 1987. As Managing Partner over the past twenty-five years, Mr. Bereznicki has developed and managed over five million square feet of retail properties, multiple residential and golf course communities, including new developments and acquisitions across western Canada and the United States. He is currently responsible for NADG's activities across the four western Canadian provinces, as well as Arizona and Colorado.

In the Kelowna area Mr. Bereznicki and NADG are part of the development team behind McKinley Beach Resort Community, Marina, Vineyard and Commercial Village, an 872-acre master-planned community located on Lake Okanagan, that includes 2,000 residential units, 250,000 square feet of commercial space, a 110-slip marina, and a vineyard and winery, all connected to a fully interactive beach.

Mr. Bereznicki and NADG are also co-developers, with Kerkhoff Construction of the ONE Water Street, a two-tower 403-unit residential project plus commercial, retail, and restaurant space in downtown Kelowna.

Mr. Bereznicki is also the co-founder of Liquor Depot, which he took public in 2004. He served as board chairman of Liquor Stores North America for a period of seven years. Liquor Depot has more than 250 full service liquor stores operating in Alberta, British Columbia, and in five U.S. states.

Mr. Bereznicki and his family have deep roots in Western Canada. He was born and raised in Edmonton, Alberta and holds an undergraduate degree in Civil Engineering from the University of Alberta, and an MBA specializing in finance and real estate from Harvard Business School. He is also involved a member and former executive in the Alberta Chapter of the Young Presidents Organization (YPO and WPO). Mr. Bereznicki recently achieved a life-long goal of building and owning a home in Kelowna.

BACKGROUNDER- DEVELOPMENT TEAM



BIO - Russ Watson
Development Partner
North American Development Group

Russ Watson has been a partner in North American Development Group, NADG, a Canadian-based private real estate developer, since 1989. As Partner and Project Manager, Russ is responsible for NADG's activities in Western Canada and Arizona.

Mr. Watson currently oversees site development activities at Kelowna's McKinley Beach Resort Community, Marina, Vineyard and Commercial Village, (an 872-acre masterplanned community located on Lake Okanagan, that includes 2,000 residential units, 250,000 square feet of commercial space, a 110-slip marina, and a vineyard and winery, all connected to a fully interactive beach), and Red Deer, Alberta's Hazlett Lake Communities and Crossroads Regional Centre, a 200-acre regional commercial center and a 400-acre (2,400 unit) residential community surrounding Hazlett Lake.

Mr. Watson and NADG are also co-developers, with Kerkhoff Construction of ONE Water Street, a two-tower 403-unit residential project with commercial, retail, and restaurant space in downtown Kelowna.

Before becoming a partner in 1999, Mr. Watson was NADG's Vice President of Construction, Leasing and Development. Prior to joining NADG, he was VP of Construction and Business Development for Camwil Construction, Intex Construction and Ledcor Construction, all based in Edmonton.

Mr. Watson was born and raised in Edmonton, Alberta, and holds a degree in Civil Engineering Technology degree from the Northern Alberta Institute of Technology. Mr. Watson recently built a home in Kelowna and relocated here permanently.

PROJECT CONSTRUCTION: KERKHOFF CONSTRUCTION



- Founded in BC in 1968, Kerkhoff Construction is a BC-based firm specializing in real estate development, project management and construction.
- Since its beginning as J.C. Kerkhoff and Sons Construction in 1968, Kerkhoff Construction has changed skylines and constructed key landmarks in BC and around the world - building a strong and respected profile, both locally and internationally.
- Kerkhoff Construction's history in Kelowna dates back to 1980, when it built Executive House, the city's first high-rise.
- Kerkhoff Construction is also the developer and builder of 1151 Sunset Drive, a recently completed 21-storey residential tower in Kelowna's Sunset Drive neighbourhood.
- From the very first home built and sold in Chilliwack, BC, Kerkhoff Construction holds firmly to the family commitment to excellence, innovation, and integrity, and above all else, client satisfaction.
- Since 1987, Kerkhoff Construction has also successfully undertaken projects in the USA (State of Washington, California, Nevada and Arizona) as well as in Japan, South Korea, Taiwan and Germany.
- Consistently an industry leader on the cutting edge of construction and project management, Kerkhoff has built a reputation for reliability and cost efficiency. Their expertise encompasses all aspects of design, construction and management; guiding complex and diverse projects from preliminary concept to successful completion.
- For more information, visit www.kerkhoff.ca

BACKGROUND- DEVELOPMENT TEAM



BIO - Bill Kerkhoff
President
Kerkhoff Construction

Bill Kerkhoff arrived in Chilliwack, BC, in 1966 as a 16-year old, with his parents and siblings as immigrants from The Netherlands. He has been part of the company since it constructed its first home in 1968 on a part-time basis, while still working for a local home builder.

In 1970, the company was started as JC Kerkhoff and Sons Construction, with father J.C. Kerkhoff as the president. In 1977, under the name of Kerkhoff Construction, Bill became the president, a position he still holds today.

Under Bill's leadership the company expanded to include a vast array of projects across virtually the whole construction spectrum, ranging from detached housing, town home projects, low-rise apartments, high-rise apartments, schools, hospitals, courthouses, library, office buildings, warehousing, hotels, bridges, tunnels, and highway construction. It also included construction of prominent projects such as Expo 86 and the Surrey-New Westminister SkyTrain bridge.

Projects were also done over a large geographic area, including nearly every significant city in BC, as well as projects in Alberta, Toronto, Ottawa, Seattle, California, and Nevada. Bill has also initiated projects in partnership with investment groups, as well as acted as development manager, construction manager, and consultant to clients in preparing project feasibility analyses.

Management duties today are shared with partner and son Leonard Kerkhoff, as well as nephew and project manager Pieter Kerkhoff. Bill's chief role today is client development and relationships, overall corporate planning, financial matters, and passing on knowledge gained over more than 40 years to the next generation.

BACKGROUNDER- DEVELOPMENT TEAM



BIO - Leonard Kerkhoff
Vice President, General Manager
Kerkhoff Construction

As the next generation of Kerkhoff Construction, Leonard Kerkhoff partners with his father Bill in the management of the business and the overseeing of projects.

Leonard has a leadership role in project development and management, especially in the capacity of estimating, feasibility analysis on potential projects, contract administration, and marketing management. He also builds relationships with investors, clients, subcontractors, project superintendents, and suppliers, and is dedicated to innovative business growth and ensuring client satisfaction.

Leonard joined the company full-time in 2007 following studies at the British Columbia Institute of Technology, where he earned a Bachelor of Technology in Construction Management with a focus on Economics. He is also a member of the Canadian Institute of Quantity Surveyors (CIQS BC), the Applied Science Technologists & Technicians of BC (ASTTBC) and Built Green, and participates in the BC Construction Association.

ARCHITECTURE:
KASIAN ARCHITECTURE



- Known for using collaborative community-minded thinking to design buildings that are distinctive and distinguished, Kasian Architecture has been recognized by New York’s Interior Design Magazine as one of the top 100 architecture firms in the world.
- Among Kasian’s many designs, some of the best-known ones in western Canada are the new RCMP Building in Kelowna, the National Music Centre in Calgary, the Jim Pattison Outpatient Care & Surgery in Surrey, B.C. the Porsche Centre in Vancouver, Surrey City Hall, and the Canada Line rapid transit station at Vancouver International Airport (YVR).
- In Kelowna, Kasian designed the Arts and Science Centre, the Charles E. Fipke Centre for Innovative Research, and the Kelowna RCMP Headquarters.
- For more information, visit www.kasian.com

INTERIOR DESIGN: INSIDE DESIGN STUDIO



- Led by award-winning designer Judy Henderson, Interior Design Studio's full-service interior design firm creates interior spaces that are functional, sustainable, and inspiring. Working closely with their clients, the Inside Design Studio Inc. (IDSI) team has transformed interior spaces ranging from commercial buildings, hotels, restaurants, and spas to dream homes and urban condos.
- Combined with knowledge of the latest technologies, trends, and products, IDSI brings together design expertise from around the world. Seeking the opportunities in each and every project, they push the boundaries with innovative details, distinctive colours, new materials and fresh ideas.



BIO - Judy Henderson
Principal, BID RID
Inside Design Studio

With 20 years of design experience, Judy Henderson leads the IDSI team through each project, from strong concept to innovative solution. Since starting Inside Design Studio Inc. from scratch in 1997, Judy has built an exceptional team of designers, who strike the delicate balance between creativity and responsible, sustainable design.

Judy's project experience spans from office, residential, and institutional to hospitality design. Along with working on five-star hotels in Australia, she has handled numerous urban hotel, destination resort, and international hotel brand projects in Vancouver and throughout BC.

Judy loves visiting major cities and absorbing their approach to design, architecture and urban planning. For her, however, inspiration doesn't come only from the urban environment, she is also influenced by British Columbia's boundless natural playground. She has a Bachelor of Interior Design from University of Manitoba, and is a Registered Interior Designer accredited through the National Council for Interior Design Qualification.

For more information, visit www.insidedesignstudio.com